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Summertime Child Care Expenses May Qualify for a Tax Credit



Did you know that your summer day care expenses may qualify for an income tax credit? Many parents who work or are looking for work must arrange for care of their children under 13 years of age during the school vacation. Those expenses may help you get a credit on next year's tax return.

Here are five facts the IRS wants you to know about a tax credit available for child care expenses. The Child and Dependent Care Credit is available for expenses incurred during the lazy hazy days of summer and throughout the rest of the year. ***

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Teaching Children About Money

Interestingly, the subject of how to handle money is something that many parents put off discussing with their children.

If you avoid discussing money management with your children, they will likely pick up lessons on how to handle money from the least appealing sources: the media, advertisers or friends-all of whom often make compelling pitches to young minds to overspend. ***



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Disclaiming An Inheritance



There are a few rules that you should be aware of when making a qualified disclaimer.

If a person does not follow these requirements, the property in question will be considered a personal asset that he or she has given as a taxable gift to the next beneficiary in line.

According to the IRS, the person disclaiming the asset must meet the following requirements to use a disclaimer:

- Make the disclaimer in writing
- Disclaim the asset within nine months of the death of the assets' original owner (in the case of a minor beneficiary wishing to disclaim, the disclaimer cannot take place until after the minor reaches the age of majority) ***

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How Leaders Can Take Charge of Change



It's easy to just say people "resist change." The reality is that you can create an environment where a change initiative won't encounter harsh skepticism.

Our firm may be introducing Web-based training, a knowledge-management system. Whatever the flavor of the month, new technology can create real resistance in your workforce -- and, in some cases, anxiety and fear.

David Dell, research director for capabilities management and HR at The Conference Board, has observed, "Both HR and IT have many new issues to address and many decisions to make and implement. But the speed of change in both areas makes the challenge more difficult as it increases the promise." ***

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