



# GROCO WEEKLY

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## Weekly Wealth Building Tips

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### Save for Retirement - Early is Better than Late



We all should plan for our retirement. The worst thing that can happen is to reach an age where you don't want to work anymore, and not be able to quit because you don't have the money saved to do so.

Most of us start saving retirement in small amounts when we first go to work, and then in larger amounts as we get older. This method works, but doing it the other way around works even better.

If money is put aside for retirement in larger amounts at a younger age, then the interest compounding grows the accounts to much greater sums. \*\*\*

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### Motivating Employees Through Today's Economic Crisis - Executive Strategies

Tough Times Call for Tough Measures, Rallying the Troops, Circling the Wagons, Bunkering Down may all seem like maxed-out maxims in today's ailing economy, but what other rallying cries can today's executives call on? As layoffs and cutbacks ravage the headlines, is it possible to keep employees motivated to turn a profit, trudge forward, and maintain business as usual? The future seems murky, as the economy has only been weaker at one other point in the nation's history, an era defined by a moniker of human suffering. \*\*\*

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### Asset Transfer Checklist



Planning for the distribution of a lifetime of accumulated wealth can be complicated. The process involves drafting and regularly updating your will and making the necessary trust arrangements. It requires understanding exactly what you own and how to transfer what you own (and in what manner) to family members or other beneficiaries.

Meetings with professionals-your attorney, accountant and trust officer-will help shape the plan that's best for your personal circumstances. Here are some points that you'll want to consider as you do your planning: \*\*\*

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## Tax Breaks for Those Investing in Small Businesses



As the Obama administration focuses on small businesses as the engine that will drive the country's economic recovery, investors should consider the tax breaks available from buying small business stocks.

"Section 1202 of the Internal Revenue Code grants relief to investors who risk their funds in new ventures, small businesses and specialized small business investment companies," says Alan L. Olsen, CPA and managing partner with Greenstein, Rogoff, Olsen & Co., LLP (GROCO®). "Non-corporate investors may exclude up to 50 percent of gain they realize on the disposition of qualified small business stock issued after August 10, 1993 and held for more than five years."

Olsen says that there are several requirements taxpayers and the companies they invest in must meet in order to qualify for the exclusion. \*\*\*

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