



GROCO WEEKLY

Trusted Advisors to the Highly Successful - Since 1964.



Weekly Wealth Building Tips

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9 Powerful Ways to Improve Social Skill



Conflict in a relationship is literally inevitable. Social conflicts in your work, family, or even personal relationships of the heart can be avoided if you improve social skill. However, poor communication can lead to disagreements and misunderstandings.

The stronger the relationship can get, the happier the future. But how can we get strong relationships to lead us to a happier future? You can attain stronger relationships in only one way and that is by improving your social skill.

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2009 Tax Deductions and Exemptions

With April 15th right around the corner, it is important to understand the deductions and exemptions you qualify for. These tables include Standard Deductions, Interest Expense, IRA Deduction Phaseouts and more.



STUDENT LOAN INTEREST DEDUCTION	
Maximum Interest Deduction	\$2,500
Modified Adjusted Gross Income Phaseout:	
Married Filing Jointly	\$120,000 - \$150,000
Single/HOH	\$60,000 - \$75,000

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Roll Overs for Business Startups (ROBS) Robs IRS of Tax Revenues



Promoters have been marketing on the internet the use of 401(k) funds to purchase franchises or startup businesses, which normally require up-front material sums of monies to launch. The procedure typically involves the creation of a C-corporation by the business owner, then the setup of a retirement plan by it for its employees, followed by the roll over of the new business owner-employee's 401(k) funds into this new plan, and ultimately the exchange of corporate stock for the funds in the plan. Hence, the acronym ROBS: roll overs as business startups. However, if you are seriously contemplating pursuing such a financing maneuver to fund your new business, tread carefully.

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 **GREENSTEIN, ROGOFF,
OLSEN & CO., CPAS**

Can't Find a Job? Start a Company.



Managing Director, Stephen Goveia, presents insight and eight week course on "Employee to Entrepreneur" Strategies

Innovative, dedicated, driven. These words all describe qualities of an entrepreneur. Many see an economic crisis as a deep swallowing pit while others see it as minor speed bump offering endless opportunities. Stephen Goveia, Managing Director of M&A at Greenstein Rogoff Olsen & Co., is one such person.

A frequent lecturer, Goveia has put together an 8 week course covering the major aspects of starting your own business which covers topics such as financing your passion, funding, business planning and getting started. As he has presented the course over the last year, 45 new businesses have been created. This will have a significant impact on the East Bay, providing more jobs as the country climbs out of the economic recession.

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Upcoming Due Dates

[Upcoming Tax and Accounting Deadlines](#)

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