



# GROCO WEEKLY

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## Weekly Wealth Building Tips

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### 2009 Tax Filing Requirements



Understand when and how you should file a 2009 Income Tax Return by reviewing these tables. The tables include information such as filing requirements for most taxpayers, filing requirements for most dependents and other situations when you must file a 2009 return.

#### 2009 FILING REQUIREMENTS FOR MOST DEPENDENTS

If your parent (or someone else) can claim you as a dependent, use this chart to see if you must file a return.

In this chart, unearned income includes taxable interest, ordinary dividends, and capital gain distributions. Earned income includes wages, tips, and taxable scholarship and fellowship grants. Gross income is the total of your unearned and earned income.

Single dependents. Were you either age 65 or older or blind?

- No. You must file a return if any of the following apply.
  - Your unearned income was over \$950.
  - Your earned income was over \$5,700
  - Your gross income was more than the larger of -
    - \$950, or
    - Your earned income (up to \$5,400) plus \$300.

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### Ten Tips to Create an Effective Blog

There's no doubt about it. Blogs have become a staple of corporate marketing and social media strategies. According to job search site, Indeed.com, the top 10 fastest growing opportunities of 2009 include Twitter (#1), Facebook (#4), Blogger(#6), and Social Media(#9). Social Media experts are in greater demand than ever. With so many blogs being created each day, where do you start? How do you make your blog stand out? Follow these 10 simple steps to ensure a successful and effective blog.



#### 1. Start with a Vision.

Before you begin, define exactly what you want to communicate and achieve. Understand your objectives and goals. Be sure it reflects your overall marketing and branding strategy.

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### 2010 Inflation Having Little Effect on Tax Rates and Benefits



Tax rate brackets and various tax benefits will remain unchanged or change only slightly in 2010 due to inflation, the Internal Revenue Service announced.

By law, the dollar amounts for a variety of tax provisions must be revised each year to keep pace with inflation. As a result, more than three dozen tax benefits are subject to inflation adjustments each year, but because recent inflation factors have been minimal, many of these benefits will remain unchanged or change

only slightly for 2010.

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## Is accounting really boring, or have humans been getting it all wrong?



The following humorous social, political or professional antidotes, from a CPA's perspective, **are not intended to be taken seriously. Contents do not represent the official views of GROCO, its management or employees.**

By William Brighenti

I've noticed on Twitter a bunch of tweets from younger people complaining that accounting is boring. This may very well be true for those who are not accountants. Non-accountants include those individuals who once loved accounting until they took intermediate accounting in college and then switched their major to marketing, a much less challenging discipline. I suspect that they are the main culprits spreading this libelous fiction on Twitter (and, by implication, that CPAs are nerds, but that is an entirely different libelous fiction, for which we in class action intend to sue).

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## Upcoming Due Dates

[Upcoming Tax and Accounting Deadlines](#)

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