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10 Important Facts about the Extended First-Time Homebuyer Credit

If you are in the market for a new home, you may still be able to claim the First-Time Homebuyer Credit. Congress recently passed The Worker, Homeownership and Business Assistance Act Of 2009, extending the First-Time Homebuyer Credit and expanding who qualifies.

Here are the top 10 things the IRS wants you to know about the expanded credit and the qualifications you must meet in order to qualify for it.

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Calculating Capital Gains Tax on the Sale of a Collectible

Uncle Sam takes a tax bite out of almost every asset sold and collectibles are no exception. Indeed, collectibles are currently subject to one of the highest rates of federal taxation on investment property. Capital gain from the sale of a collectible is taxed at 28 percent.

What is a "collectible?" Of course, collectibles include stamps and coins, precious metals, fine wines, glassware, and other commonly collected items.

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The Qualities That Define A Successful Entrepreneur

Being a successful entrepreneur means more than starting new ventures every other day. It means the right attitude towards a business and the determination and grit to achieve success.

A successful entrepreneur has a strong inner drive that helps him or her to succeed. Let us take a look at the qualities that go into making a successful entrepreneur.

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Building an Estate Planning Team

To create an estate plan that serves your unique needs and that will execute your wishes as to the distribution of your assets is an important and, often, a complex task.

Such professionals usually have honed their skills in their own specific fields. Sound estate planning is built upon a multidisciplinary approach. Each advisor that you choose should be able to form cooperative relationships with others and work together as a team to shape and implement your estate plan.

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